

What is a Fiscal Agent?

A fiscal agent is a nonprofit organization that agrees to receive and manage funds on behalf of a community project or initiative.

This arrangement can help community groups, coalitions, and emerging projects accept grants, donations, or sponsorships while they work toward their goals.

The Fayette County Community Foundation may serve as a fiscal agent for qualifying projects that align with our mission and values.

Why Use a Fiscal Agent?

A fiscal agent can help community groups by:

- Accepting charitable donations on behalf of a project
- Receiving grant funds from foundations or funding agencies
- Providing financial oversight and accountability
- Processing approved project expenses
- Assisting with financial reporting requirements
- Helping projects build credibility with funders and donors

What Types of Projects Might Qualify?

FCCF is most interested in projects that benefit residents of Fayette County and align with our investment priorities, including:

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| <ul style="list-style-type: none">• Community spaces and quality of place• Healthy living and wellness• Arts, music, and cultural enrichment• Education and lifelong learning• Community philanthropy and local giving• Collaborative community initiatives | Examples might include: <ul style="list-style-type: none">• Community playgrounds• Public art projects• Community gardens• Youth leadership initiatives• Trail and recreation improvements• Special community events with lasting impact |
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Expectations of Sponsored Projects

Organizations or project teams seeking fiscal agent services should:

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| <ul style="list-style-type: none">• Have a clear community benefit• Identify a project lead• Maintain regular communication with FCCF• Submit requested financial documentation• Use funds only for approved purposes | <ul style="list-style-type: none">• Comply with applicable laws and regulations• Include mention of FCCF in all marketing and signage |
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What FCCF Does

If approved as a fiscal agent, FCCF may:

- Accept donations on behalf of the project
- Receive grant funds
- Maintain financial records
- Disburse approved project expenses
- Provide financial reports
- Ensure funds are used for approved purposes

What FCCF Does Not Do

FCCF does not:

- Manage projects
- Serve as project staff
- Direct project activities
- Assume responsibility for fundraising success
- Make decisions on behalf of project leaders

Project leadership remains responsible for project planning, implementation, volunteers, communications, and outcomes.

How to Request Fiscal Agent Services

Interested groups should contact FCCF with:

- Project description
- Community benefit
- Project timeline
- Expected budget
- Funding sources (if known)
- Key project contacts

FCCF will review requests to ensure alignment with its mission, values, and organizational capacity.

Fees

Fiscal agent fees may be assessed to cover administrative costs associated with financial management, accounting, reporting, insurance, and compliance requirements.

Fees are determined based on project size, complexity, and reporting requirements.

Frequently Asked Questions

Does fiscal sponsorship mean FCCF owns the project?

No. Project leadership remains responsible for planning, implementation, and outcomes.

Can FCCF help us apply for grants?

FCCF may be able to discuss potential opportunities, but project leaders remain responsible for preparing and submitting applications unless otherwise agreed.

Does a project have to be a nonprofit?

Not necessarily. Community-led initiatives may be considered if they provide a clear public benefit and align with FCCF's mission.

Will FCCF fund the project?

Serving as a fiscal agent does not guarantee project funding.

Give Us a Call

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